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Purchasing is the function in a firm responsible for the professional management of a firm's interface with the supply market, to ensure its supply with the necessary goods and services provided by...

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Purchasing and supply management involves the procurement, storage, and monitoring of goods sold in a retail store, machinery, supplies, or other raw goods. The purchasing and supply manager is the person in charge of this division of this job, as well as in managing the other employees working in this section. For most businesses, specifically retailers, purchasing and supply management is one of the most important job descriptions in monitoring buyer behaviors and making sure top selling ...

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Purchasing and Supply Management 16th Edition By P. Fraser ...

Purchasing (or supply management) is the strategic and operative process of supplying an organisation with materials and services from sources external to that organisation; the purchasing department is active in all situations, which require a payment to third parties.

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5. Lysons, K and Farrington, B (2006) Purchasing and Supply Chain Management, Pearson Education Limited, England. 6. Leenders, M R, Johnson, P F, Flynn, A E and Fearon, H E (2006) Purchasing and Supply Management: With 50 Supply Chain Cases, 13 th edn, McGraw-Hill/Irwin, USA.

References – BLC 304/05 Procurement Management

Purchasing and Supply Management have become important issues within every organization. This is not only evident in board room recognition of the function, but also when looking at job advertisements - skilled and highly educated Purchasers are in demand. Yet, there remain many challenges and possibilities for improvements.

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STRATEGIC PURCHASING - Young Procurement

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