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Infrastructure Project Finance ~~What is Project Finance~~

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In Project Finance in Theory and Practice, Stefano

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Gatti describes the theory that underpins this cutting-edge industry, and then provides illustrations and examples from actual practice to illustrate that theory. At key points in the book, Gatti brings in other project finance experts who share their specialized knowledge on the legal issues and the role of advisors in project finance deals.

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Comprehensive coverage of theory and practice of project finance as it is practiced today in Europe and North America Website contains interactive spreadsheets so that readers can input data and run and compare various scenarios, including up to the minute treatment of the cutting-edge areas of PPPs and the new problems raised by Basel II related to credit risk measurement

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- Project finance is financing that as a priority does not depend on the soundness or creditworthiness of the parties proposing the business idea to launch a project.

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• Approval of the financing is basically a function of the project's ability to repay the debt contracted and also remunerate capital invested at a rate consistent with the degree of risk inherent to the venture concerned.

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"Project finance is a long-established technique for non recourse financing which is extremely relevant today, with more and more infrastructure and other large projects being developed. Professor Gatti and the other contributors use practical concepts and very relevant case studies to clearly explain Project Financing to its

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1.5 The Theory of Project Finance 10 1.5.1 Separate
Incorporation and Avoidance of Contamination Risk 11
1.5.2 Conflicts of Interest Between Sponsors and
Lenders and Wealth Expropriation 15 Chapter 2 The
Market for Project Finance: Applications and Sectors
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Finance and Market Segments 19

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The final part of the project finance theory lecture
series addresses credit protections. All credit

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protections can do is to add a bit of liquidity to the project and it can limit dividends. Debt Service Reserve Accounts (DSRA), cash lock-up DSCR covenants and cash sweeps are discussed.

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Edward ...~~

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Project finance is a fast-growing area of capital investment for major infrastructure and other large projects.

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Project finance is the funding (financing) of long-term infrastructure, industrial projects, and public services using a non-recourse or limited recourse financial structure. The debt and equity...

~~Project Finance Definition — Investopedia~~

In a sense, I would say the term is indicative because project finance is the financing of one specific project namely an infrastructure. If you want, there is a clear

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correspondence between one project and one entity that is created with the sole purpose to design, to build, and to manage that specific infrastructure. And that company goes under the name of Special Purpose Vehicle. You can understand that there is a basic difference between project finance and the traditional corporate finance.

~~1.2 What Is Project Finance? Project Finance and the ...~~

Project finance is a method of raising long-term debt financing for major projects through ' financial engineering, ' based on lending against the cash flow generated by the project alone; it depends on a detailed

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Evaluation of a project's construction, operating and revenue risks, and their allocation between investors, lenders, and other parties through contractual and other arrangements.

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