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It is therefore often called operating income. 4. What is meant by liquidity in financial statements? ANSWER In financial statements liquidity implies the ease with which assets can be converted into cash without substantial loss. With

respect to liabilities it is related to the immediacy with which they require cash. 5.

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### FINANCIAL MANAGEMENT

Answer : Though financial management and financial accounting are closely related, still they differ in the treatment of funds and also with regards to decision - making. Treatment of Funds: In accounting, the measurement of funds is based on the accrual principle. The accrual based accounting data do not reflect fully the financial conditions ...

Financial Management Interview Questions & Answers

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5 Finance Manager Interview Questions and Answers

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Practical Financial Management by William R. Lasher

FINANCIAL ACCOUNTING EXAMINATION PAST QUESTIONS AND ANSWERS – PDF FILE. 1) A financial analyst needs accounts information to (a) maintain the production section of the business (b) know why transactions cause increases and decreases in asset (c) advice on how to manage the business (d) know how to record transaction in T account ANS: C

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