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ACCOUNTANCY \u0026amp; BOOK

KEEPING (01) INTRODUCTION

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year Accountancy student) + contents,

authors, thoughts + tips ~~15~~ MCQ #

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~~Accountancy~~

~~PROPERLY Record Debits and Credits
with Examples (EASIEST Method)~~

~~Bookkeeping Basics for Small Business~~

~~Owners Rules of Debit and Credit The~~

~~secret of debits and credits Accounting for~~

~~Beginners #1 / Debits and Credits / Assets~~

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~~NOTES~~ **Departmental Accounts**

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CMA #1 Journal Entries Accounting

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Accounting principles | Accountancy |

class 11 | part 1 **An Introduction To**

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development on accounting up to the year of the book's publication 2016.

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Accounting theory . is defined here as the basic assumptions, definitions, principles, and concepts—and how we derive them—that underlie accounting rule making by a legislative body. Accounting theory also includes the reporting of accounting and financial information. There has been and will continue to be exten -

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Learning Objectives After reading this

chapter, you should be able to: •

Understand the meaning of accounting theory and why it is an important topic. •

Understand the relationship between accounting theory and policy making. •

Understand what measurement is and its

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role in accounting.

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1.1 INTRODUCTION Accounting is a system meant for measuring business activities, processing of information into reports and making the findings available to decision-makers. The documents, which communicate these findings about the performance of an organisation in

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